

BUDGET SUMMARY

Town of Longboat Key - Fiscal Year 2017 - 2018

| | |
|----------------------------------|--------|
| General Fund | 2.1144 |
| Voted Debt | 0.0514 |
| Beach Erosion Control District A | 0.7272 |
| Beach Erosion Control District B | 0.1818 |

| ESTIMATED REVENUES: | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | ENTERPRISE FUNDS | TOTAL ALL FUNDS |
|---|---------------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
| Taxes: | Millage Per \$1000 | | | | | |
| Ad Valorem Tax 2.1144 | 11,728,197 | | | | | 11,728,197 |
| Ad Valorem Tax 0.0514 (Voted Debt) | | | 284,973 | | | 284,973 |
| Ad Valorem Tax 0.7272 (Voted Debt) | | | 2,395,709 | | | 2,395,709 |
| Ad Valorem Tax 0.1818 (Voted Debt) | | | 404,290 | | | 404,290 |
| Other Taxes | 155,000 | 1,812,000 | | | | 1,967,000 |
| Franchise Fees | 659,000 | | | 300,000 | | 959,000 |
| Permits, Fees and Special Assessments | 33,400 | 1,450,634 | | 4,689,471 | 1,149,000 | 7,322,505 |
| Intergovernmental Revenues | 1,292,000 | 82,000 | | | | 1,374,000 |
| Charges for Services | 348,500 | 642,375 | | | 8,441,070 | 9,431,945 |
| Grants | | 85,250 | | 2,646,952 | | 2,732,202 |
| Fines & Miscellaneous | 70,925 | 440 | | | 40,282 | 111,647 |
| Bond Proceeds | | | | 40,216,442 | | 40,216,442 |
| Income on Investments | 50,500 | 52,150 | 1,120 | 71,070 | 91,000 | 265,840 |
| TOTAL SOURCES | 14,337,522 | 4,124,849 | 3,086,092 | 47,923,935 | 9,721,352 | 79,193,750 |
| Transfers In | 1,650,014 | 75,000 | - | 5,012,250 | - | 6,737,264 |
| Fund Balances/Reserves/Net Assets | 6,066,366 | 5,011,526 | 437,285 | 6,419,723 | 33,814,495 | 51,749,395 |
| TOTAL REVENUES, TRANSFERS & BALANCES | \$ 22,053,902 | \$ 9,211,375 | \$ 3,523,377 | \$ 59,355,908 | \$ 43,535,847 | \$ 137,680,409 |

EXPENDITURES

| | | | | | | |
|-----------------------------------|----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| General Government | 5,060,039 | 62,500 | | | | 5,122,539 |
| Public Safety | 9,840,605 | 100,250 | | | | 9,940,855 |
| Cultural & Recreational | 283,251 | 590,072 | | 73,074 | | 946,397 |
| Transportation | 654,569 | 6,900 | | | | 661,469 |
| Debt Service | | | 3,084,974 | | 355,074 | 3,440,048 |
| Utility Services | | | | | 5,189,961 | 5,189,961 |
| Building Services | | | | | 1,110,497 | 1,110,497 |
| Capital | | 1,242,400 | | 57,515,401 | 5,015,378 | 63,773,179 |
| Other Financial Uses | 300,000 | 6,783 | 135 | 10,095 | 1,861,620 | 2,178,633 |
| TOTAL EXPENDITURES | \$ 16,138,464 | \$ 2,008,905 | \$ 3,085,109 | \$ 57,598,570 | \$ 13,532,530 | \$ 92,363,578 |
| Transfers Out | 187,250 | 5,125,000 | - | 37,500 | 1,387,514 | \$ 6,737,264 |
| Fund Balances/Reserves/Net Assets | 5,728,188 | 2,077,470 | 438,268 | 1,719,838 | 28,615,803 | 38,579,567 |

TOTAL APPROPRIATED EXPENDITURES

| | | | | | | |
|---|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
| TRANSFERS, RESERVES & BALANCES | \$ 22,053,902 | \$ 9,211,375 | \$ 3,523,377 | \$ 59,355,908 | \$ 43,535,847 | \$ 137,680,409 |
|---|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD