

ORDINANCE 2018-09

AN ORDINANCE AMENDING THE WATER AND SEWER CAPITAL FUND BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018; TRANSFERRING FUNDS FROM UNAPPROPRIATED UTILITY CONTINGENCY BUDGET AND UNAPPROPRIATED FUND BALANCE TO COVER THE EMERALD HARBOR UTILITY UPGRADE PROJECT; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL ORDINANCES IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town has initiated a design and construction project to rehabilitate seven lift stations and associated force mains in the Emerald Harbor neighborhood ("Emerald Harbor") located at 5820 Gulf of Mexico Drive; and

WHEREAS, it was determined that it is the best interest of the Town to also address the structural integrity of the water main and related storm water pipes at the same time; and

WHEREAS, the revision to project estimates based on this new scope with contingency will exceed the available budget by \$1,307,160; and

WHEREAS, the Town desires to amend the Water and Sewer Capital Fund Budget for Fiscal Year 2017-2018 to pay for the revised scope of the project; and

WHEREAS, the Finance Director certifies that sufficient unappropriated balances are available in the Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Water and Sewer Capital Project Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2017, and ending September 30, 2018, as adopted pursuant to Ordinance 2017-17 is hereby amended to increase the available funds for the Emerald Harbor Utility Upgrade Project in the amount of One Million Three Hundred Seven Thousand One Hundred Sixty Dollars and 00/100 (\$1,307,160.00) from unappropriated fund balance and other funding sources as follows:

Funding Sources

404-00-52-399.0001 USE OF FUND BALANCE	\$1,107,160
404-30-54-599.9910 CONTINGENCY	\$ 200,000

Funding Uses:

404-30-52-563.6330 EMERALD HARBOR UTILITY UPGRADE

\$1,307,160

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.


SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

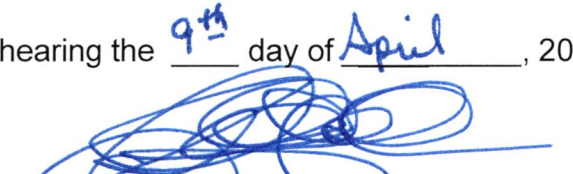
Passed on the first reading and public hearing the 5th day of March, 2018.

Adopted on the second reading and public hearing the 9th day of April, 2018.

ATTEST



Trish Shinkle, Town Clerk



George L. Spoll, Mayor

