

BUDGET SUMMARY

Town of Longboat Key - Fiscal Year 2018 - 2019

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LONGBOAT KEY ARE 13.6%
MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES**

| | |
|----------------------------------|--------|
| General Fund | 2.1144 |
| Voted Debt | 0.0477 |
| Beach Erosion Control District A | 0.7002 |
| Beach Erosion Control District B | 0.1750 |

| ESTIMATED REVENUES: | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | ENTERPRISE FUNDS | TOTAL ALL FUNDS |
|---|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
| Taxes: Millage Per \$1000 | | | | | | |
| Ad Valorem Tax 2.1144 | 12,189,326 | | | | | 12,189,326 |
| Ad Valorem Tax 0.0477 (Voted Debt) | | | 275,000 | | | 275,000 |
| Ad Valorem Tax 0.7002 (Voted Debt) | | | 2,394,744 | | | 2,394,744 |
| Ad Valorem Tax 0.1750 (Voted Debt) | | | 405,256 | | | 405,256 |
| Other Taxes | 159,000 | 1,982,000 | | | | 2,141,000 |
| Franchise Fees | 700,700 | | | 300,000 | | 1,000,700 |
| Permits, Fees and Special Assessments | 27,600 | 2,806,459 | | 3,825,142 | 1,157,525 | 7,816,726 |
| Intergovernmental Revenues | 1,364,800 | 83,600 | | | | 1,448,400 |
| Charges for Services | 418,680 | 686,091 | | | 8,272,000 | 9,376,771 |
| Grants | | 182,917 | | 724,588 | | 907,505 |
| Fines & Miscellaneous | 68,800 | 1,640 | | | 65,980 | 136,420 |
| Bond Proceeds | | | | 38,852,047 | | 38,852,047 |
| Income on Investments | 178,766 | 92,803 | 20,144 | 165,183 | 216,355 | 673,251 |
| TOTAL SOURCES | 15,107,672 | 5,835,510 | 3,095,144 | 43,866,960 | 9,711,860 | 77,617,146 |
| Transfers In | 1,391,887 | 7,500 | 2,600,000 | 1,203,500 | 1,000,000 | 6,202,887 |
| Fund Balances/Reserves/Net Assets | 7,980,877 | 2,478,025 | 652,245 | 19,527,266 | 32,465,729 | 63,104,142 |
| TOTAL REVENUES, TRANSFERS & BALANCES | \$ 24,480,436 | \$ 8,321,035 | \$ 6,347,389 | \$ 64,597,726 | \$ 43,177,589 | \$ 146,924,175 |
| EXPENDITURES | | | | | | |
| General Government | 4,944,541 | 145,600 | | | | 5,090,141 |
| Public Safety | 10,072,678 | 250,460 | | | | 10,323,138 |
| Cultural & Recreational | 280,658 | 667,898 | | 124,575 | | 1,073,131 |
| Transportation | 698,063 | 7,900 | | | | 705,963 |
| Debt Service | | | 3,272,740 | | 348,134 | 3,620,874 |
| Utility Services | | | | | 5,126,750 | 5,126,750 |
| Building Services | | | | | 1,193,195 | 1,193,195 |
| Capital | | 929,073 | | 62,006,837 | 7,088,663 | 70,024,573 |
| Other Financial Uses | 350,000 | 5,516 | 1,199 | 8,524 | 2,009,016 | 2,374,255 |
| TOTAL EXPENDITURES | \$ 16,345,940 | \$2,006,447 | \$ 3,273,939 | \$ 62,139,936 | \$ 15,765,758 | \$ 99,532,020 |
| Transfers Out | 117,500 | 3,786,000 | - | - | 2,299,387 | 6,202,887 |
| Fund Balances/Reserves/Net Assets | 8,016,996 | 2,528,588 | 3,073,450 | 2,457,790 | 25,112,444 | 41,189,268 |
| TOTAL APPROPRIATED EXPENDITURES | | | | | | |
| TRANSFERS, RESERVES & BALANCES | \$ 24,480,436 | \$ 8,321,035 | \$ 6,347,389 | \$ 64,597,726 | \$ 43,177,589 | \$ 146,924,175 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD